

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera
Date: June 15, 2020
Business Date: June 22, 2020
Subject: 2019-2020 Revised Budget



RECOMMENDATION:

Approve the revisions to the Elizabeth School District, Fiscal Year 2019-2020 budget as presented.

BACKGROUND AND FINDINGS:

Due to the additional revenues received from the State, staff has determined that to spend a portion of these funds in the current fiscal year it is necessary to approve a supplemental budget for FY19-20.

The only changes in the General Fund budget were an increase of \$1,148,158 to state revenues, an increase in revenue allocations to account for the flow through to Legacy, an increase of \$300,000 in expenses and an increase in assigned reserves to account for the remaining funds to be expended in the next fiscal year.

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Elizabeth School District, in Elbert County, that the amounts shown in the following schedule be appropriated and budgeted to each fund as specified in the "Adopted Budget" for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020.

Fund	Amount
General Fund	\$21,997,262
Total Appropriation	\$21,997,262

President of the Board

(Date)